

Pembroke, Bermuda – 21 February 2024

Conduit Holdings Limited

("CHL" LSE ticker: CRE)

Appointment of Senior Independent Director ("SID")

CHL, the ultimate parent company of Conduit Re, a pure-play Bermuda-based reinsurance business, is pleased to announce the appointment of Rebecca Shelley as Senior Independent Director with immediate effect.

Rebecca was appointed to the CHL Board in July 2023. She serves on CHL's Nomination and Remuneration Committees, and on Conduit's ESG Committee.

Rebecca succeeds Sir Brian Williamson as SID. Although Brian has stepped down from the SID role on the same date, he will continue to serve on CHL's Board as a non-executive director and Chair of the Remuneration Committee until CHL's AGM on 15 May 2024, when he will leave the Board.

Rebecca is currently a non-executive director of Sabre Insurance, Liontrust Asset Management and Hilton Food Group. In her various non-executive director roles, she has served on remuneration (including as chair), nomination, audit and risk committees and as the senior independent director. She is also chair of the sustainability committee at Hilton Food Group.

Neil Eckert, Chairman, commented: "Brian joined the Board at Conduit's formation in 2020 and I am grateful to him for his wise counsel in his role as SID since then and for his contribution to Conduit's growth. I look forward to working with Rebecca in her capacity as SID."

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About Conduit Re

Conduit Re is a pure-play Bermuda-based reinsurance business with global reach. Conduit Reinsurance Limited is licensed by the Bermuda Monetary Authority as a Class 4 insurer. A.M. Best has assigned a Financial Strength Rating of A- (Excellent) and a Long-Term Issuer Credit Rating of a- (Excellent) to Conduit Reinsurance Limited. The outlook assigned to these ratings is stable.

Conduit Holdings Limited is the ultimate parent of Conduit Reinsurance Limited and is listed on the London Stock Exchange (ticker: CRE). References to "Conduit" include Conduit Holdings Limited and all of its subsidiary companies.

Learn more about Conduit Re:

Website: <https://conduitreinsurance.com/>

LinkedIn: <https://www.linkedin.com/company/conduit-re>